

## LITTLE HOOVER COMMISSION

FOR IMMEDIATE RELEASE September 8, 2016

Pedro Nava Chairman

Jack Flanigan Vice Chairman

Scott Barnett

David Beier

Anthony Cannella Senator

> Chad Mayes Assemblymember

> > Don Perata

Sebastian Ridley-Thomas Assemblymember

> Richard Roth Senator

Jonathan Shapiro

Janna Sidley

Helen Torres

Sean Varner

Carole D'Elia Executive Director For Additional Information Contact: Carole D'Elia Executive Director (916) 445-2125

#### NOTICE OF MEETING

On Thursday, September 22, 2016, the Little Hoover Commission will conduct a public hearing to revisit oversight of bond expenditures in California. The hearing will begin at 9:30 a.m. in Room 437 of the State Capitol in Sacramento.

At the hearing, the Commission will hear from the deputy treasurer for public finance at the State Treasurer's Office, who will describe recent Legislative developments toward improving transparency and oversight of statewide bond expenditures. Next, co-chairs of the State Treasurer's Office 2015 Task Force on Bond Accountability will provide an overview of the task force findings and recommendations. The Commission also will hear from the president of the California League of Bond Oversight Committees (CaLBOC), a member and secretary of the West Contra Costa Unified School District's Citizens' Bond Oversight Committee and chair of the Sweetwater Union High School District Bond Oversight Committee. They will recommend measures the state can take to improve the effectiveness of local bond oversight committees. Finally, the deputy assistant secretary for bonds and grants at the Natural Resources Agency will discuss measures the agency has taken to improve accountability and transparency of natural resource bond expenditures.

There will be an opportunity for public comment at the end of the hearing. Public comments will be limited to 3 minutes per person. The Commission also encourages written comments.

The Commission will convene a brief business meeting at 12:30 p.m. to discuss a draft report on Occupational Licensing. Immediately following the hearing, the Commission will reconvene its business meeting in the Legislative Counsel Conference Room on the lower level of 925 L Street in Sacramento, California. An additional teleconference location accessible to the public during the business meeting will be at 1200 16th Street NW in Washington, DC.

All public notices for meetings are on the Commission's website, <u>www.lhc.ca.gov</u>. If you need reasonable accommodation due to a disability, please contact Commission Executive Director Carole D'Elia at (916) 445-2125 or <u>littlehoover@lhc.ca.gov</u> by Thursday, September 15, 2016.



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Carole D'Elia Executive Director Public Hearing on Bond Oversight Thursday, September 22, 2016 State Capitol, Room 437 Sacramento, CA 95814

#### Public Hearing: 9:30 a.m.

#### New Developments in State Bond Oversight

1. Tim Schaefer, Deputy Treasurer for Public Finance, State Treasurer's Office

#### Task Force on Bond Accountability

- 2. Fred Keeley, Former Speaker Pro Tempore, California State Assembly, and Co-Chair, Task Force on Bond Accountability
- 3. Jay Goldstone, Managing Director, Public Finance, MUFG Americas, and Co-Chair, Task Force on Bond Accountability

### Opportunities for Improving Local Bond Oversight

- 4. Michael Turnipseed, President, California League of Bond Oversight Committees
- 5. Anton Jungherr, Member and Secretary, West Contra Costa Unified School District's Citizens' Bond Oversight Committee, and Co-Founder, California League of Bond Oversight Committees
- 6. Nick Marinovich, Chair, Sweetwater Union High School District Bond Oversight Committee

#### Oversight of State Natural Resources Bonds

7. Bryan Cash, Deputy Assistant Secretary, California Natural Resources Agency

Business Meeting Thursday, September 22, 2016 State Capitol, Room 437 - 12:30 p.m. Sacramento, CA 95814

925 L Street, Lower Level Legislative Counsel Conference Room (at approximately 1p.m.) Sacramento, CA 95814

(The Commission will convene a brief business meeting at approximately 12:30 p.m. in the State Capitol. The Commission will reconvene the business meeting at approximately 1 p.m. at 925 L Street. The precise time will vary depending upon the testimony of witnesses and will be determined at the discretion of the chair). Members of the public will have an opportunity to make comments about Commission agenda items during the meeting.

- I. Business Meeting Minutes from June 23, 2016, August 25, 2016 and September 8, 2016
- II. Subcommittee Reports and Project Selection
  - Occupational Licensing
- III. Implementation
- IV. Reports from the California State Auditor's Office