



*State of California*

# LITTLE HOOVER COMMISSION

**FOR IMMEDIATE RELEASE  
March 12, 2009**

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*Executive Director*

**For Additional Information Contact:**

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Executive Director  
(916) 445-2125**

## **NOTICE OF MEETING**

On Thursday, March 26, 2009, the Little Hoover Commission will conduct a public hearing on infrastructure policy and finance. The hearing will begin at 9 a.m. in Room 437 of the State Capitol in Sacramento.

In this study, the Commission is reviewing California's process for planning, financing and delivering infrastructure. At this hearing, the Commission will learn about alternative financing and delivery methods for infrastructure development, as well as private investor interest and participation. The Commission will hear about examples of innovatively financed projects in the United States and other countries, including new ways of obtaining revenue and managing demand on infrastructure systems. Most of these examples will be related to transportation.

The Commission will hear testimony about creative financing and delivery methods from a representative of Deloitte Services LP consulting firm. The executive director of Macquarie North America will discuss private investor interest and participation. The director for transportation studies for the Reason Foundation will outline examples of public-private partnerships and discuss his experiences with various models. The director of the Keston Institute for Public Finance and Infrastructure Policy will discuss the importance of revenue in infrastructure projects. Finally, the director of transportation, space and technology for the RAND Corporation will discuss the need for a revenue source and the role that demand management practices can play in maximizing infrastructure resources.

There will be an opportunity for public comment at the end of the hearing. The Commission also encourages written comments.

Also, the Commission will meet for dinner on Wednesday, March 25, 2009, at 6 p.m. at Ella Dining Room and Bar at 1131 K Street in Sacramento.

All public notices for meetings are on the Commission's Web site, [www.lhc.ca.gov](http://www.lhc.ca.gov). If you need reasonable accommodation due to a disability, please contact Stuart Drown at (916) 445-2125 or [littlehoover@lhc.ca.gov](mailto:littlehoover@lhc.ca.gov) by Thursday, March 19, 2009.



# LITTLE HOOVER COMMISSION

**Public Hearing on Infrastructure Policy and Finance**  
**Thursday, March 26, 2009**  
**State Capitol, Room 437**  
**Sacramento**

Daniel W. Hancock  
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**Public Hearing: 9 a.m.**

***Creative Financing and Project Delivery Methods***

1. **Irene Walsh**, Managing Director, Infrastructure & Project Finance Advisory, Deloitte Corporate Finance LLC

***Private Investor Interest and Participation***

2. **Nick Hann**, Senior Managing Director, Macquarie Holdings (USA) Inc.

***Examples of Public-Private Partnerships***

3. **Bob Poole**, Director of Transportation Studies, Reason Foundation

***Importance of Revenue in Infrastructure Development***

4. **Richard Little**, Director, Keston Institute for Public Finance and Infrastructure Policy

***Funding Improvements in Transportation: Revenue Generation and Demand Management***

5. **Martin Wachs**, Director, Transportation, Space and Technology, RAND Corporation

**Business Meeting Agenda**

***(The Commission will consider agenda items I-VII at approximately noon. The precise time will vary depending upon the testimony of witnesses and will be determined at the discretion of the chair.)***

- I. Election of Officers
- II. Business Meeting Minutes from February 26, 2009
- III. Draft Report – Governor’s Reorganization Plan Report
- IV. Schedule/Project Selection
- V. Subcommittee Reports
  - a. Bond Oversight: Potential Recommendations
- VI. Implementation Activity
- VII. Reports from Bureau of State Audits